TOWN OF TEMPLE, NEW HAMPSHIRE

FINAL MINUTES OF THE PUBLIC MEETING BOARD OF SELECTMEN Meeting held on the 12th of November 2012

Board members present: J. Kieley, T. Petro, M. Darnell

Call to Order by J. Kieley at 5:00 p.m.

1. <u>Subject</u>: Meeting to discuss the setting of the 2012 tax rate. The Board reviewed tax rate from prior years. There was discussion about the school costs increasing approximately 12%. The Board also discussed cash and whether they should authorize the extra payment on the road grader in 2012.

The Board discussed the use of fund balance to offset the increases in the taxes. Move by Kieley to use \$200,000.00 of fund balance to offset the tax rate, which would equate to a rate of \$23.34/M, this is an approximate 6% increase and to send a letter to the taxpayers explaining the Board's decision, second by Petro and voted in the unanimous affirmative.

2. <u>Subject:</u> Move by Petro to adjourn, second by Kieley. Meeting adjourned at 5:35 pm.

Minutes submitted by Debra Harling, Administrative Assistant