

Budget Advisory Committee

Town of Temple, NH

Meeting Minutes

11:30 AM, 6 November 2018, Town Hall Annex

BAC Attendees: Gary Scholl, John Kieley, Gail Cromwell (BoS), Christine Robidoux, Steve Concordia

Highway Department & Cemetery: Tim Fiske

Also in attendance: Ken Caisse (BoS & CIP), Judy (Town Bookkeeper)

Review Budgets for Cemetery & Highway Departments

Cemetery (See attached)

There was some confusion over payments for the restoration and repairs to the gravestones this year. The total cost is over the estimated \$4000, closer to \$5000. Funds to cover it will come from the Cemetery Trust fund (\$2000) and what the town agreed to budget (\$2000). Town Treasurer Daryl Winebrenner thought an additional \$1000 was coming from the 250th Anniversary Fund, however this was awarded in 2017 not 2018. Tim believes the \$1000 can be covered in the budget for this year and it will balance out at the end of the year.

Tim Fiske is reviewing the restoration work schedule for next year, but it is ongoing at \$2000 from the trust fund and \$2000 from the taxation so that the preservation can continue. Total of \$4500 requested for the Cemetery Repairs and Supplies line for 2019.

Fiske recommends folding the Cemetery Supervisor into the Highway Department budget, since the designated Cemetery Supervisor is the Highway Department head. The line can be removed in 2019.

Increase requested on Cemetery Maintenance (labor) line to \$4000. These are wages for mowing, raking, and fertilizing. Social Security & Medicare will also increase slightly as a result. Maintenance was \$3248 in 2018, increase of \$752.

Highway (See attached)

The handout does not show the most recent pay period, so the Total to Date is higher. The Labor line will be used up by the end of the year.

Overtime is weather dependent, and therefore is unpredictable.

*Note that retirement pay will *not* come out of Labor line. After 2019, money will need to be added to cover future retirees, as Tim is retiring next year.

Fiske does not anticipate any overlap on pay in 2019 for training the new Highway supervisor.

The Group Health Insurance line can be eliminated, as it does not apply.

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Judy is still researching the Telephone costs and how each department is being charged. This line may also include alarms.

Propane is unpredictable, but the actual cost has been below budget the past two years. Suggested reduction to \$700. *Total Propane costs are shared with the library and highway.

Vehicle Maintenance & Repairs this year included a new snow plow, new tires, brake repairs, etc. Fiske is hoping to not have to tap into the trust fund to cover these costs, cutting from other line items in order to meet budget. He is monitoring, and hoping for no additional repairs in 2018. Fiske noted that the increase of the cost of steel was a factor in machinery repairs.

Clarification requested on the balance of the Highway Vehicle Capital Reserve balance and the Highway Vehicle Maintenance & Repairs Trust fund. *It is the understanding of the BAC that the Capital Reserve Fund can only be used by warrant article while the Maintenance & Repairs fund is an expendable trust and can be used at any time. Cromwell/Scholl to confirm.

Subcontractors Snow Related line item discussion led to a conversation over the loss of the use of Fiske's backhoe for town projects. The cost of Tim's insurance became prohibitive. The BoS is currently discussing alternative options. If the town votes to purchase a new backhoe, the Subcontractor line for snow removal can be reduced to \$1000 to pay a driver for the loader to plow snow. The new backhoe would then be used to load sand and salt in the Highway yard. Preliminary lease/buy estimate for a new backhoe is \$17,000/year over 7 years (Fiske). *Note: The cost of using Fiske's backhoe is currently \$5,000, so combined with reduced snow plowing subcontractor's costs, the annual payment on a new backhoe would come close to a wash.

Snow plowing line is no longer applicable and can be removed.

Dues & Subscriptions line covers random drug testing for Highway Department employees. This is done by an outside contractor. For some reason, town employees have been tested less frequently this year. Keep line item the same for 2019.

Office Supplies can be obtained through the Town Admin. Line item to \$0.

Asphalt and Paving increase to \$155,000 (+\$35,000). Fiske has a multi-year schedule of roads to be repaired and will provide an updated copy to the BAC & BoS. Generally speaking, the Hadley Highway area will be done next year. There is an expendable trust for paving, however Fiske uses it for emergency repairs and as a buffer in case projects go over or encounter unexpected challenges.

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The Repairs line is for building repairs. Part of the roof will need to be replaced. No estimates have been obtained yet.

The cost of Winter Salt went up this year, an increase of \$1000 (total \$16,000) is requested.

Sand and Gravel increase to \$50,000. It was \$40,000 last year (+\$10,000 due in part to additional paving work).

Total Highway Department increase requested is about \$50,000. Discussion of how to fund this without a huge tax increase knowing that Police & Ambulance will likely go up this year, too. Conversations included funding road repairs and major projects through warrant articles vs. town budget. Either way, the tax rate increases if voters approve the warrant articles. If not, road work will not get done. Also conversation around whether or not road repairs should go through the CIP since they are major projects spread out over several years. No recommendation at this time, further discussion with the BoS & CIP is needed.

Review of Highway Department CIP schedule (see attachment). There is one final payment on a dump truck in 2019 of \$34,193. Due to come up in 2019 is a brush chipper and a tractor mowing attachment. It is difficult to imagine adding \$17,000 per year for seven years without postponing something else. It was agreed that the chipper and mower could be delayed.

Fiske believes we could move the brush chipper to 2021, and perhaps fund the mower using the trust fund. Mower could possibly be postponed to 2020. It is the roadside mower that is well worn. Scholl will discuss with the CIP Committee and BoS.

*Note: The Ambulance cost of \$42,350 can be removed from the CIP spreadsheet (2020).

Fiske recommends a review of the procedures around payments digging graves for burials. Is there an income/revenue *and* expense?

New Business

E-mails

A couple of follow-up e-mails were sent after the last BAC meeting with the auditors (*see attached*).

Ambulance

Cromwell reported that Wilton Ambulance exceeded their budget in 2018 by \$100,000. Temple will not be affected by that this year, however the overall budget may go up by that much in 2019. Temple can anticipate a significant increase. It is possible that Greenfield will join the Wilton-Lyndeborough-Temple Ambulance cooperative, which would help keep our costs down. The Ambulance Advisory committee (Ken Caisse is our rep) is reviewing all the numbers.

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Cash Flow (*see attached*)

Scholl presented the recent Cash in Fund Balance Report. Cromwell reports she received new numbers just this morning and will share them with Scholl to update report.

There will be a meeting this Thursday, November 8 at 5 PM to discuss the tax rate and the ConVal School district. Cromwell will attend and invited others to attend.

Cromwell and Kieley will research the current surplus and report back to the committee at the next meeting. Concerns were raised about a projected decrease in revenue in 2019, if trends continue as predicted. We may have cash flow issues in 2019.

Police

Temple-Greenville Police Department is currently down two part-time officers. This is an ongoing problem and one of the reasons a salary increase of 8% was requested. New officers are hired and then move on to higher paying towns once their training is completed. The Police Board (Cromwell & Ezell are Temple's reps), are continuing discussions with Greenville reps to address this issue. It is likely an increase will be approved at some level for 2019.

Approval of Minutes

Deferred to the next meeting.

Next Meeting November 13th, at 4:30 PM to review Town Buildings and Select Board budgets.

Scholl will be out of town until November 12th. Kieley will draft agenda and post meeting.

Motion to adjourn at 2:02 PM by Cromwell, Second by Concordia. Unanimous approval.

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Draft of BAC Meeting Schedule:

November 13	4:30 PM	Building Maintenance & Select Board
November 27	4:30 PM	Fire Department, other committees as needed
December 4	11:30 AM	BAC Committee Reports
December 11	11:30 AM	Police, Recycling, Ambulance (first pass)

Final Budget recommendations meeting on January 29th, 2019 at 11:30 AM. Other meetings earlier in January may be needed.

BAC recommends a tentative date for the Public Budget Hearing, with BoS approval, of Thursday, February 7th, 2019.

Same committee assignments as last year with the exception of Peterson taking Sullivan's departments.

Scholl: Welfare, Ambulance, Recreation
Concordia: Planning Board, Patriotic Purposes
Robidoux: Town Hall, Recycling, Animal Control, Library
Peterson: Energy, TEEC, Fire Dept
Kieley: ZBA, ConComm
Cromwell: Police

AQ&K&F&S&Z
AS&C&M&E&R&T

Total to Date	Total Budget	\$ Over/- Under Budget	% of Budget	BAC Comment	Final Budget	Percent Change
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Expenses

4195 - 4195 Cemeteries

4195110 · CM Cemetery Maintenance	1,911.39	3,248.00	-1,336.61	58.85%	4000	
4195120 · CM Cemetery Supervisor	0.00	800.00	-800.00	0.0%	0	
4195220 · CM Social Security	43.40	251.00	-207.60	17.29%	200	
4195225 · CM Medicare	10.16	61.00	-50.84	16.66%	50	
4195430 · CM Cemetery Maintenance-Hired	0.00	1.00	-1.00	0.0%	1	
4195431 · CM Cemetery Repairs & Supplies	0.00	4,600.00	-4,600.00	0.0%	4500	
4195 · 4195 Cemeteries - Other	0.00	0.00	0.00	0.0%	0	
Total 4195 - 4195 Cemeteries	1,964.95	8,961.00	-6,996.05	21.93%	8751	

\$5,000 Actual
Bo Carter's 1,000
TRUST \$2,000
Budget \$2,000

4312 - 4312 Highway Dept.

4312110 · HW Labor	111,484.28	141,319.00	-29,834.72	78.89%	142000	
4312140 · HW Overtime	11,695.29	16,565.00	-4,869.71	70.6%	16500	
4312210 · HW Group Health Insurance	0.00	0.00	0.00	0.0%	0	
4312220 · HW Social Security	7,294.36	9,789.00	-2,494.64	74.52%	9800	
4312225 · HW Medicare	1,861.66	2,369.00	-507.34	78.58%	2300	
4312341 · HW Telephone and Pager	1,345.99	2,500.00	-1,154.01	53.84%	2500	
4312410 · HW Electricity	424.14	600.00	-175.86	70.69%	600	
4312411 · HW Propane	234.44	1,000.00	-765.56	23.44%	1000	
4312430 · HW Vehicle Maint & Repairs	20,733.45	11,800.00	8,933.45	175.71%	15000	
4312440 · HW Subcontractors	2,344.49	6,000.00	-3,655.51	39.08%	6000 *	
4312441 · SN Subcontractors Snow Related	6,225.00	10,000.00	-3,775.00	62.25%	10000 *	
4312442 · SN Snow Plowing	0.00	0.00	0.00	0.0%	0	
4312560 · HW Dues & Subscriptions	245.00	600.00	-355.00	40.83%	600	
4312561 · HW Training and Seminars	0.00	200.00	-200.00	0.0%	200	
4312610 · HW Supplies	7,685.43	8,000.00	-314.57	96.07%	8000	
4312620 · HW Office Supplies	0.00	1.00	-1.00	0.0%	50	
4312625 · HW Postage	62.00	250.00	-188.00	24.8%	250	
4312630 · HW Asphalt and Paving	119,190.12	120,000.00	-809.88	99.33%	155000	
4312635 · HW Repairs	266.47	2,000.00	-1,733.53	13.32%	2000	
4312690 · SN Winter Salt	9,027.67	15,000.00	-5,972.33	60.18%	16000	

IF BACK HOE LEASE
*→ 1,000 LABOR 17K * 7 YR*
18 YR

AQ&KAEYBSZ
~~XXXXXXXXXX~~

	Total to Date	Total Budget	\$ Over/- Under Budget	% of Budget	BAC Comment	Final Budget	Percent Change
4312730 · HW Sand and Gravel	41,587.71	40,000.00	1,587.71	103.97%	50000		
4312731 · HW Signs	0.00	600.00	-600.00	0.0%	600		
4312732 · HW Culvert Pipe	1,678.60	2,500.00	-821.40	67.14%	2500		
Total 4312 · 4312 Highway Department	343,386.10	391,093.00	-47,706.90	12.33	440900		

4313 · 4313 Bridges							
4313430 · BR Bridge Maintenance & Repairs	0.00	0.00	0.00	0.0%			
4313 · 4313 Bridges - Other	0.00	0.00	0.00	0.0%			
Total 4313 · 4313 Bridges	0.00	0.00	0.00	0.0%			

Total 4312 · 4312 Highway Dept.	343,386.10	391,093.00	-47,706.90	87.8%
Total Expenses	345,351.05	400,054.00	-54,702.95	86.33%

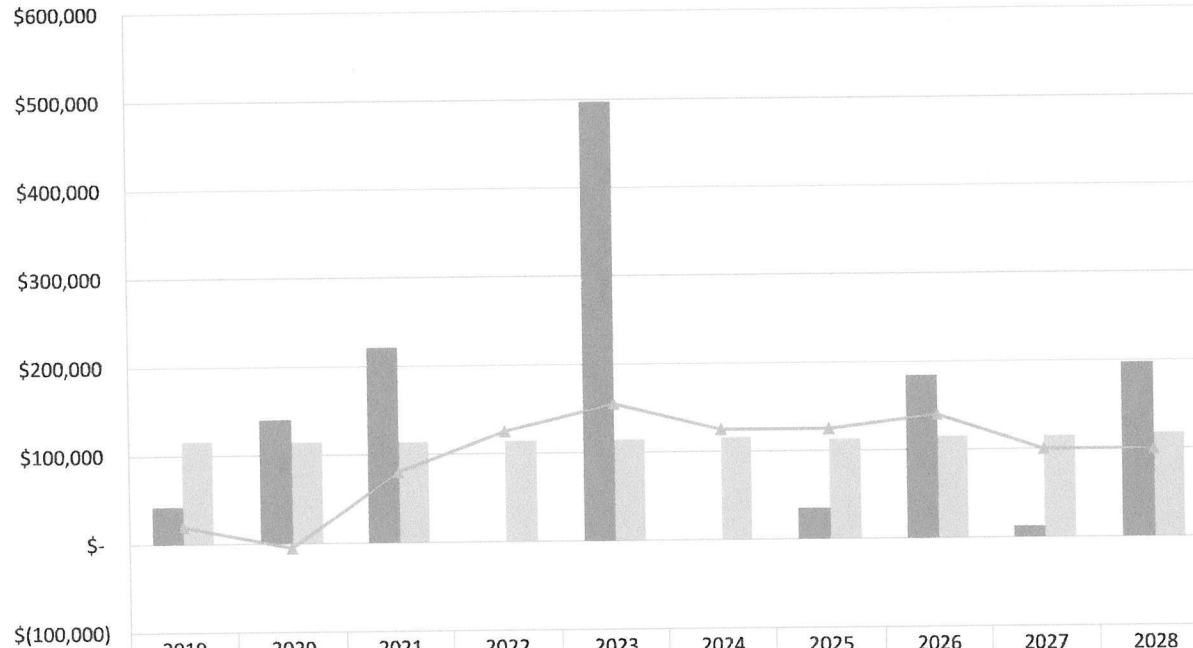
**Town of Temple Budget Yr 2019
CIP Spreadsheet**

Dept.	Item Description	Year Purchased or Refurbished	Estimated Costs (2018-19 \$'s)	Temple Approp %	Replacement Cycle (Yrs)	2019 CIP Proposed	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
EMS	Ambulance #1 (20%) *	2018	\$ 207,600	20%	13	Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EMS	Ambulance #2 (20%) *	2007	\$ 207,600	20%	13	Budget	\$ -	\$ 42,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EMS	Cardiac Monitor #1 (20%)*	2018	\$ 40,000	20%	7	Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,009	\$ -	\$ -	\$ -
EMS	Cardiac Monitor #2 (20%)*	2018	\$ 40,000	20%	7	Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,009	\$ -	\$ -	\$ -
Fire Dept.	Airpacks and Comp	2014	\$ 57,500	100%	15	Final Pay	\$ 14,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Dept.	Jaws of Life - (Cutter & Spreader)	2015	\$ 24,650	100%	15		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Dept.	HAZ Env. Digital Radios	2010	\$ 10,500	100%	17	Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,302	\$ -
Fire Dept.	Thermal Imager	2004	\$ 5,000	100%	16		\$ -	\$ 5,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Dept.	Skid Unit	2003	\$ 10,700	100%	30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Dept.	Turnout Gear (purchase 2 per year)	2009		100%	18	Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Dept.	Grumman Rescue Truck	2006	\$ 140,000	100%	20		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,289	\$ 43,469
Fire Dept.	F550 Brush Truck / 1st Response Vehicle	2010	\$ 85,000	100%	20		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Dept.	International Fire Pumper (Engine)	1993	\$ 443,300	100%	30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,709	\$ 78,310	\$ 76,912	\$ 75,513	\$ 74,115
Fire Dept.	Freightliner Tanker	2003		100%	30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	Ford F550 6 Wheel Dumptruck	2011	\$ 83,200	100%	9		\$ -	\$ 84,864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	International Dump Truck (6 wheel)	2013	\$ 165,000	100%	15	Final Pay	\$ 34,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	International Dump Truck (6 wheel)	2006	\$ 184,500	100%	15		\$ -	\$ -	\$ 69,180	\$ 67,875	\$ 66,570	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	CAT Road Grader	2009		74%	30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	CAT Loader	2015	\$ 117,500	100%	20		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	Garage and Sand Storage Facility			100%			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	Brush Chipper	1987	\$ 22,200	100%	32		\$ 22,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	Massey-Ferguson Tractor	2007		100%	30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highway	Tractor Implements	2007	\$ 20,000	100%	12		\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy Bridge	Converse 1 Bridge	2015	\$ 584,000	20%	40		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy Bridge	Converse 2 Bridge	2014	\$ 15,500	100%	40		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy Bridge	Hadley Highway 1 Bridge	2016	\$ 20,000	100%	40		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy Bridge	Thomas Maynard	2018	\$ 30,000	100%	30		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy Bridge	East Road Bridge		\$ 515,000	20%	20		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hwy Cemetery	Cemetery Mower	2015	\$ 11,000	100%	10		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,388	\$ -	\$ -	\$ -
Library	Replace North and West Roof	2000		100%	25		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library	Replace South and East Roof	2009		100%	25		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library	Addition	2018	\$ 11,550	100%			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	Ford Interceptor	2013	\$ 40,000	39%	8		\$ -	\$ -	\$ 16,230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	Explorer	2015	\$ 40,000	39%	8		\$ -	\$ -	\$ -	\$ 16,886	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police	Ford Explorer	2018	\$ 52,000	39%	8		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,295	\$ -	\$ -
Police	Detail Cruiser: 2007 Nissan			39%	8		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recreation	Resurface Tennis & B-Ball Courts	2016	\$ 4,000	100%	9		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,505	\$ -	\$ -	\$ -
Town Gov.	Records Preservation			100%			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Gov.	Photocopier	2013	\$ 7,500	100%	7		\$ -	\$ 7,650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,787	\$ -
Town Gov.	Paint Town Hall			100%		Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Gov.	Computer upgrades	2015	\$ 12,000	100%	6		\$ -	\$ -	\$ 12,485	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,060	\$ -
							\$ 90,978	\$ 139,964	\$ 28,715	\$ 69,180	\$ 84,761	\$ 146,278	\$ 113,221	\$ 100,207	\$ 154,952	\$ 117,584

WITH CAPITAL RESERVE FUND

Asset Replacement Scheduled	\$ 42,200	\$ 139,964	\$ 220,669	\$ -	\$ 496,728	\$ -	\$ 34,911	\$ 184,111	\$ 12,302	\$ 197,190
Recommended Contribution to CRF's	\$ 25,000	\$ -	\$ 85,000	\$ 45,000	\$ 30,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -
Recommended Deductions from CRF's		\$ (25,000)				\$ (30,000)	\$ -	\$ -	\$ (40,000)	
Tax Impact after Use of CRF	\$ 115,978	\$ 114,964	\$ 113,715	\$ 114,180	\$ 114,761	\$ 116,278	\$ 113,221	\$ 115,207	\$ 114,952	\$ 117,584
Value of CRF	\$ 20,000	\$ (5,000)	\$ 80,000	\$ 125,000	\$ 155,000	\$ 125,000	\$ 125,000	\$ 140,000	\$ 100,000	\$ 100,000

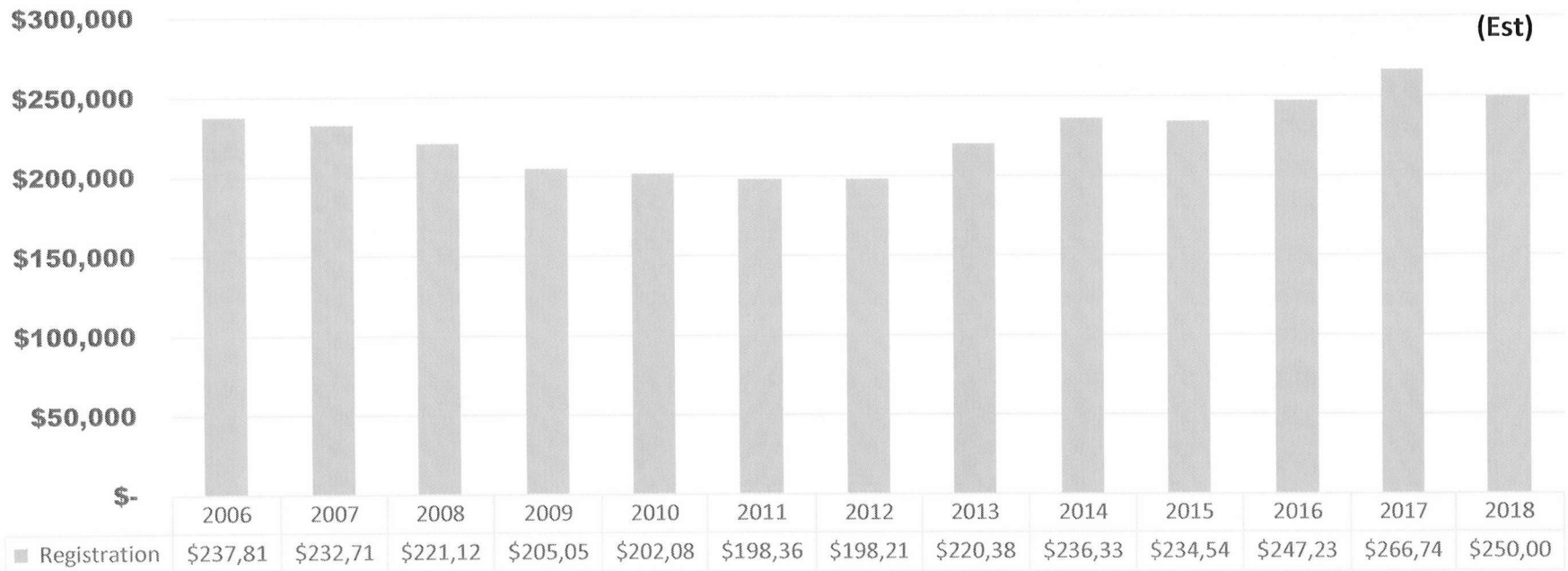
Capital Appropriations With vs Without Smoothing



	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Asset Replacement Scheduled	\$42,200	\$139,964	\$220,669	\$-	\$496,728	\$-	\$34,911	\$184,111	\$12,302	\$197,190
Tax Impact after Use of CRF	\$115,978	\$114,964	\$113,715	\$114,180	\$114,761	\$116,278	\$113,221	\$115,207	\$114,952	\$117,584
Value of CRF	\$20,000	\$(5,000)	\$80,000	\$125,000	\$155,000	\$125,000	\$125,000	\$140,000	\$100,000	\$100,000

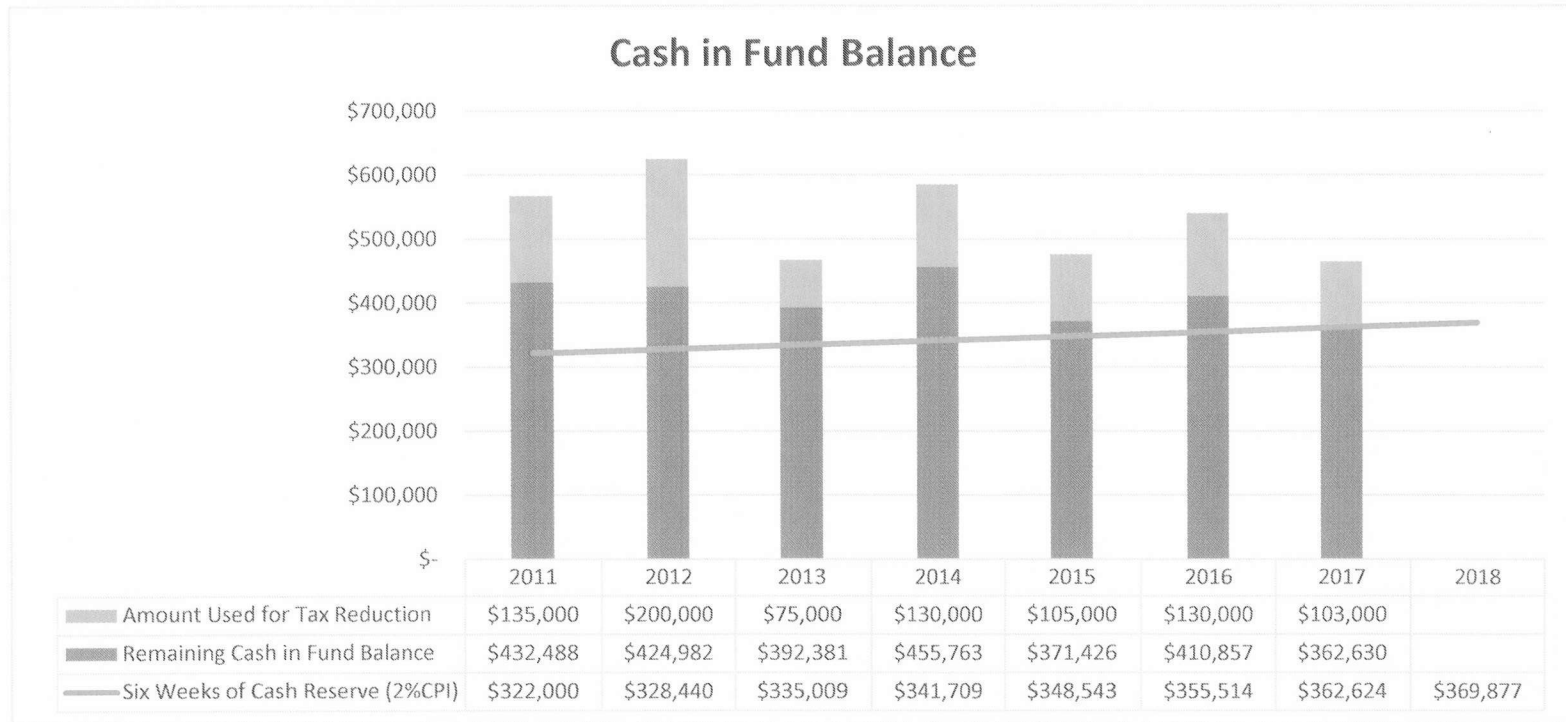
Asset Replacement Scheduled
 Tax Impact after Use of CRF
 Value of CRF

Vehicle Registration Revenue (Total 2018 Anticipated Revenue: \$473,455)



(Est)

	2011	2012	2013	2014	2015	2016	2017	2018
Revenues Excess of Budget	\$	20,179	\$ 106,862	\$ 26,922	\$ 18,717	\$ 41,648	\$ 92,549	
Expenditures Less than Budget	\$	38,418	\$ 62,923	\$ 69,917	\$ (33,779)	\$ 73,316	\$ 42,441	
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Surplus	\$ -	\$ 58,597	\$ 169,785	\$ 96,839	\$ (15,062)	\$ 114,964	\$ 134,990	
Amount Used for Tax Reduction	\$ 135,000	\$ 200,000	\$ 75,000	\$ 130,000	\$ 105,000	\$ 130,000	\$ 103,000	
Total Fund Balance	\$ 630,381	\$ 662,275	\$ 592,572	\$ 603,892	\$ 524,871	\$ 548,119	\$ 550,959	
Unassigned Fund Balance	\$ 556,093	\$ 551,799	\$ 523,824	\$ 584,596	\$ 478,389	\$ 496,474	\$ 451,810	
Unredeemed Tax Liens	\$ 123,605	\$ 126,817	\$ 131,443	\$ 128,833	\$ 106,963	\$ 85,617	\$ 89,180	
Remaining Cash in Fund Balance	\$ 432,488	\$ 424,982	\$ 392,381	\$ 455,763	\$ 371,426	\$ 410,857	\$ 362,630	
Six Weeks of Cash Reserve (2%CPI)	\$ 322,000	\$ 328,440	\$ 335,009	\$ 341,709	\$ 348,543	\$ 355,514	\$ 362,624	\$ 369,877



11/6/18
C. Scholl

From: John Kieley
Sent: Wednesday, October 3, 2018 5:07 PM
To: gwscholl@gmail.com; gpierson@tiac.net; ricochetrobidoux@hotmail.com; lukepet@comcast.net; noche4444@yahoo.com
Subject: Fwd: Temple meeting

See attached from Jen answering the risk related question raised yesterday.

Sent from my iPhone

Begin forwarded message:

From: Jen Reddington <JReddington@MelansonHeath.com>
Date: October 3, 2018 at 3:20:01 PM EDT
To: 'John Kieley' <johnkieley574@gmail.com>
Subject: Temple meeting

Hi John,

I hope you are doing well. I wanted to answer the question that you had on the cash. Like I said during the meeting we take what is in the back at June 30th for the footnote.

There was a \$429K deposit in transit that was in the GL but not deposited until the next day, which is a normal reconciling item.

The other large chunk was that amount of funds that you have in the NHPDIP accounts \$322. As of right now we do not consider them collateralized or uncollateralized, but they are not really investments either, so they are not included at all. We have changed this part of the footnote for next year. We will have them included and then an additional line that says that a certain portion is deposited with NHPDIP.

Hope this helps!
Jen

Jennifer Reddington, CPA
Melanson Heath

Jreddington@MelansonHeath.com<<mailto:Jreddington@MelansonHeath.com>>

[cid:image001.png@01D45B2C.8CA96F70]<<http://www.facebook.com/MelansonHeath>>
> [cid:image002.png@01D45B2C.8CA96F70]
<<https://twitter.com/melansonheath>> [cid:image003.png@01D45B2C.8CA96F70]
<https://www.linkedin.com/company/melanson-heath-&-company-pc?trk=vsrp_companies_res_name&trkInfo=VSRPsearchId%3A1666269351401906700546%2CVSRPtargetId%3A1434098%2CVSRPcmpt%3Aprimary>

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